



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: May 15, 2022
Subject: Monthly Budget Status Report – April 2022

The information contained in this report is for the fiscal beginning September 1, 2021, through April 30, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$60.9 million (65% of budget)
 - \$2.9 million more than April 2021.
 - Property Tax Collections = \$9.7 million
 - State & Federal Apportionment = \$44 million
- YTD Expenditures: \$60.8 million (63.5% of budget).
 - \$5.6 million more than April 2021
 - Labor costs make up most expenditures across all programs at approximately \$52.8 million (87% of expenditures).
- Fund balance is estimated to be \$15 million at the end of the year.

- **ASB Fund:**

- YTD Revenues: \$323,000
 - \$267,000 more than April 2021
- YTD Expenditures: \$216,000
 - \$166,000 more than April 2021
- Fund Balance is \$691,000.

- **Capital Projects Fund:**

- Elementary Additions and EHS Concessions Renovations:
 - Fiscal Year = \$2,191,000
- Eastmont Junior High Roof Replacement
 - Costs Encumbered = \$1.1 million
 - To be completed this summer
- Land Purchases
 - Costs to Date = \$750,000
- District Wireless Infrastructure = \$263,000

General Fund Revenues | Dashboard Summary

For the Period Ending April 30, 2022

Total Revenues
Actual YTD



Projected YTD Revenues
65.97%

Local Sources
Actual YTD



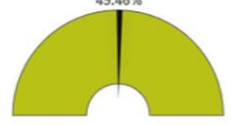
Projected YTD Local Sources
87.10%

State Sources
Actual YTD



Projected YTD State Sources
65.79%

Federal Sources
Actual YTD



Projected YTD Federal Sources
50.31%

General Fund Expenditures | Dashboard Summary

For the Period Ending April 30, 2022

Projected YE Balance as
% of Budgeted Expenditures



Total Expenditures
Actual YTD



Projected YTD Expenditures
64.35%

Salaries & Benefits
Actual YTD



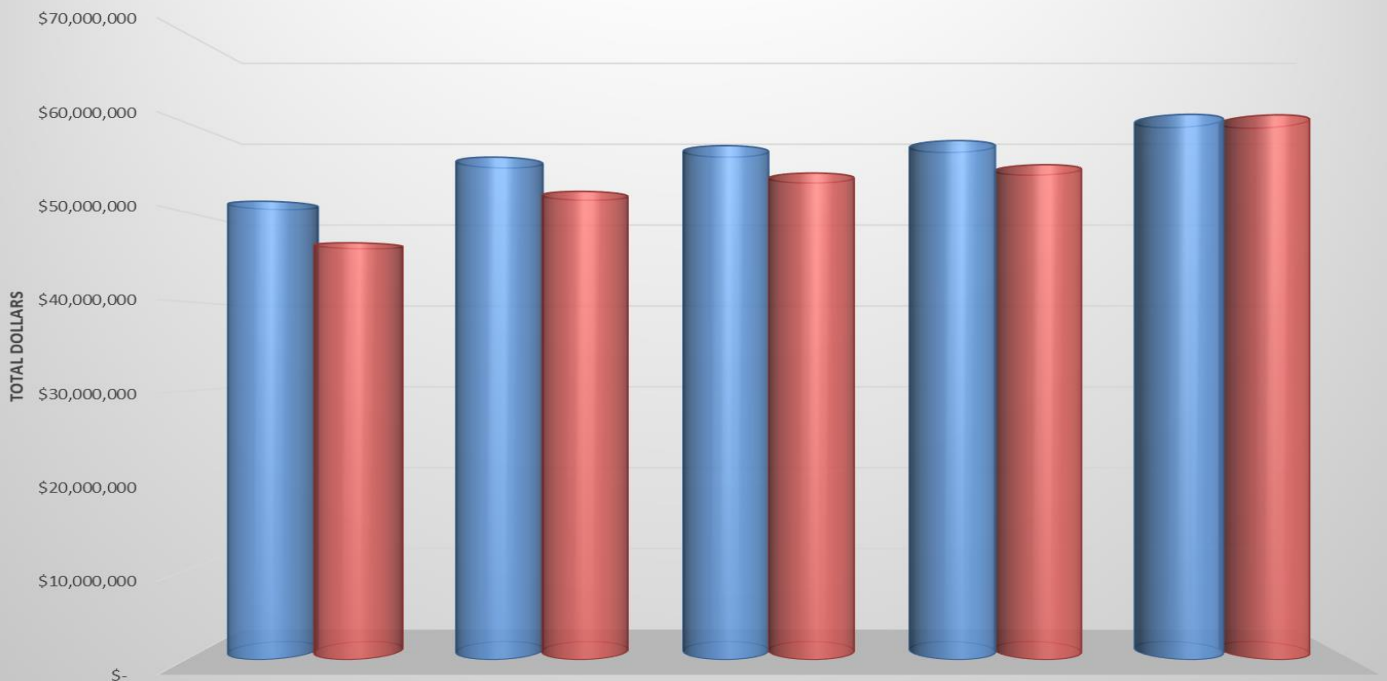
Projected YTD Salary/ Benefits
63.44%

Basic Education
Actual YTD



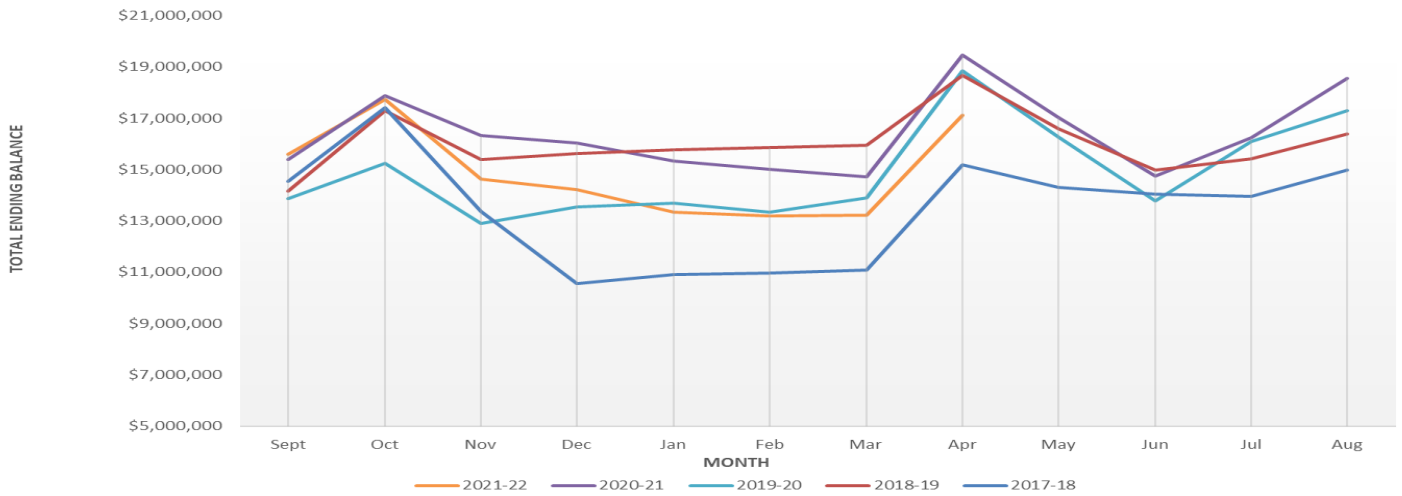
Projected YTD Basic Education
66.37%

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

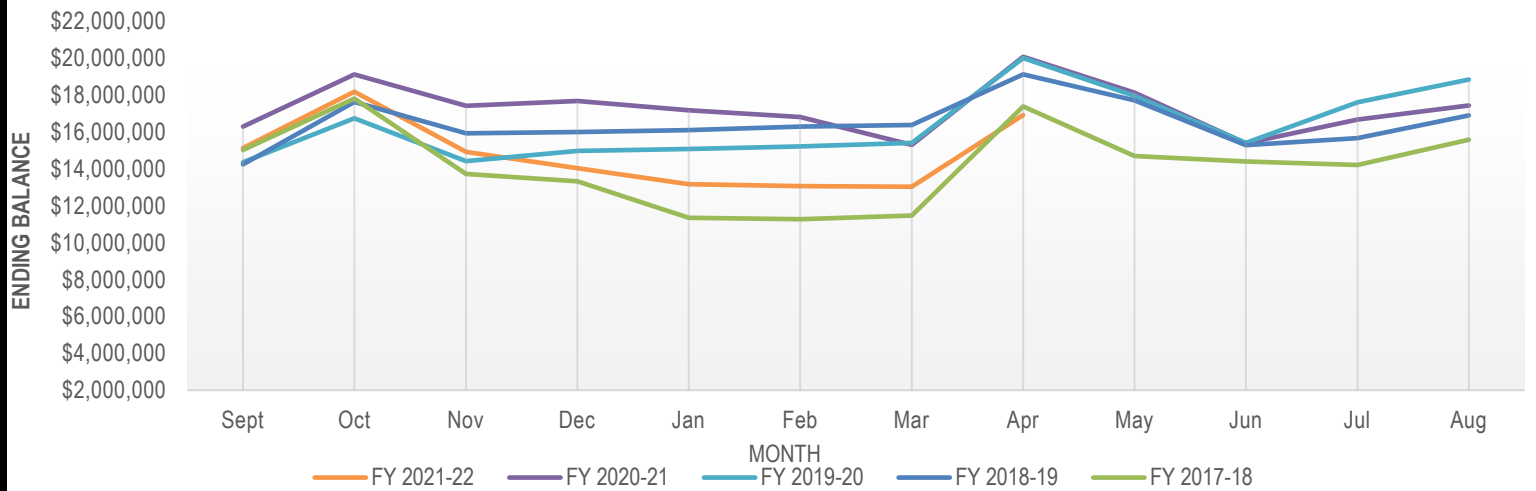


	Apr-18	Apr-19	Apr-20	Apr-21	Apr-22
Revenue	\$51,213,065	\$56,142,767	\$57,427,300	\$57,987,112	\$60,922,683
Expenditures	\$46,572,962	\$52,318,323	\$54,362,710	\$55,292,259	\$60,860,736

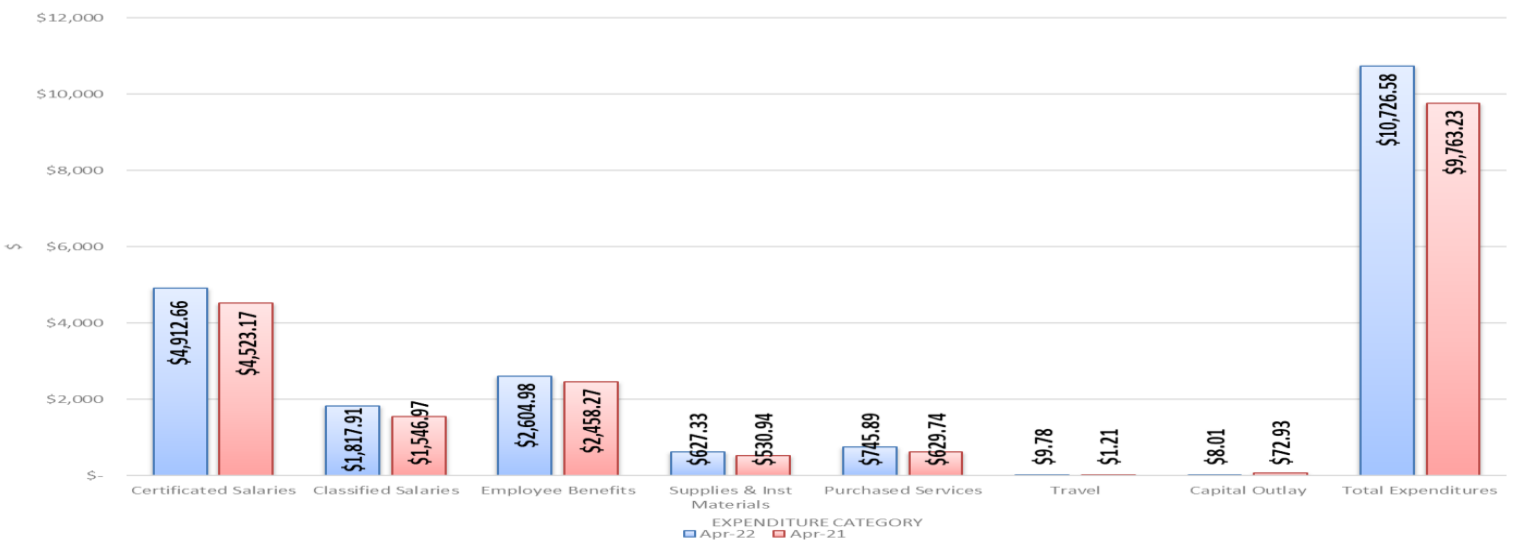
GENERAL FUND - ENDING FUND BALANCE BY MONTH



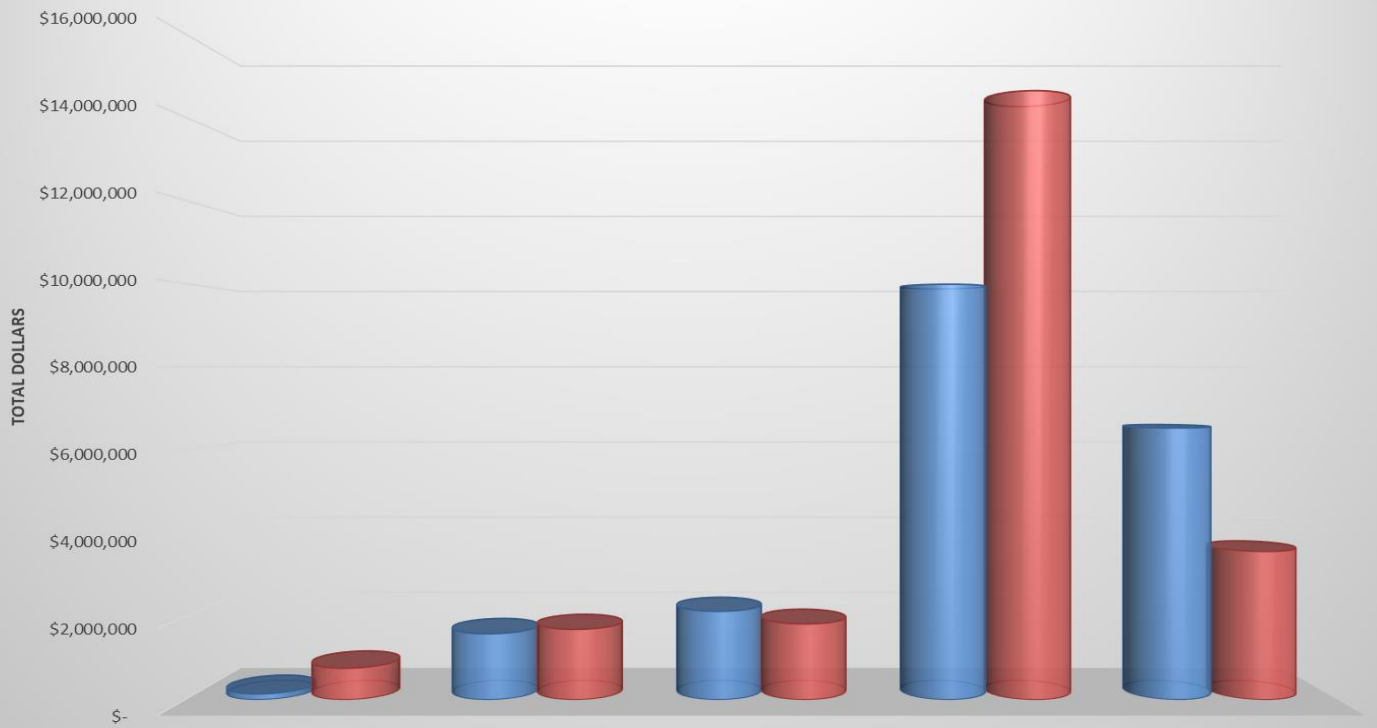
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



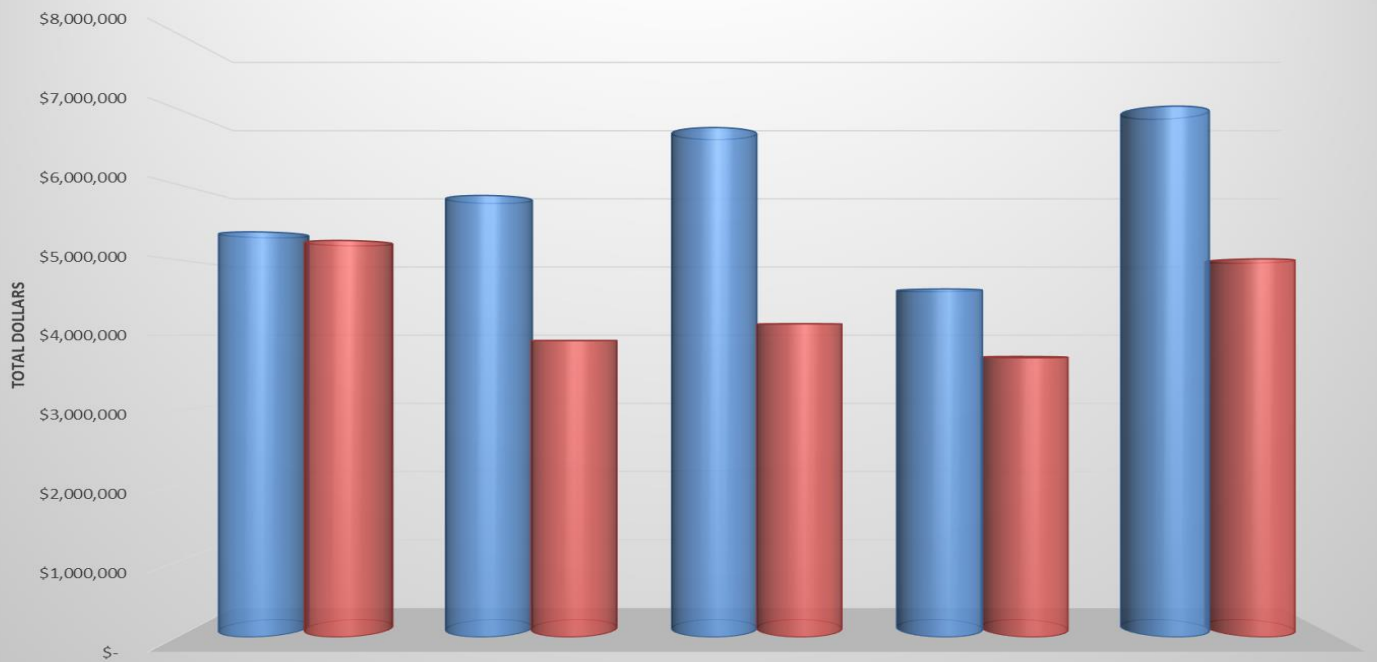
Monthly Comparison
Per Pupil Expd Category



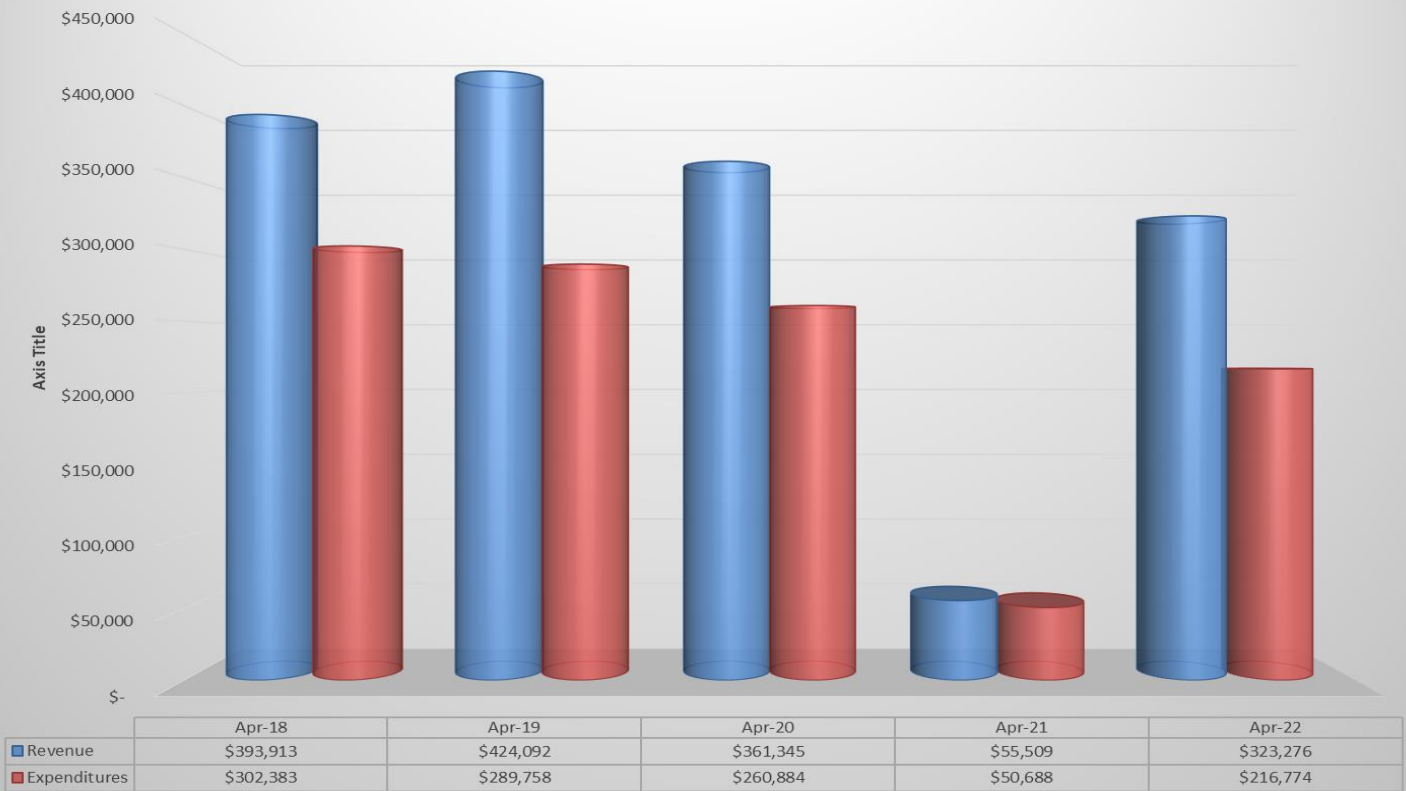
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



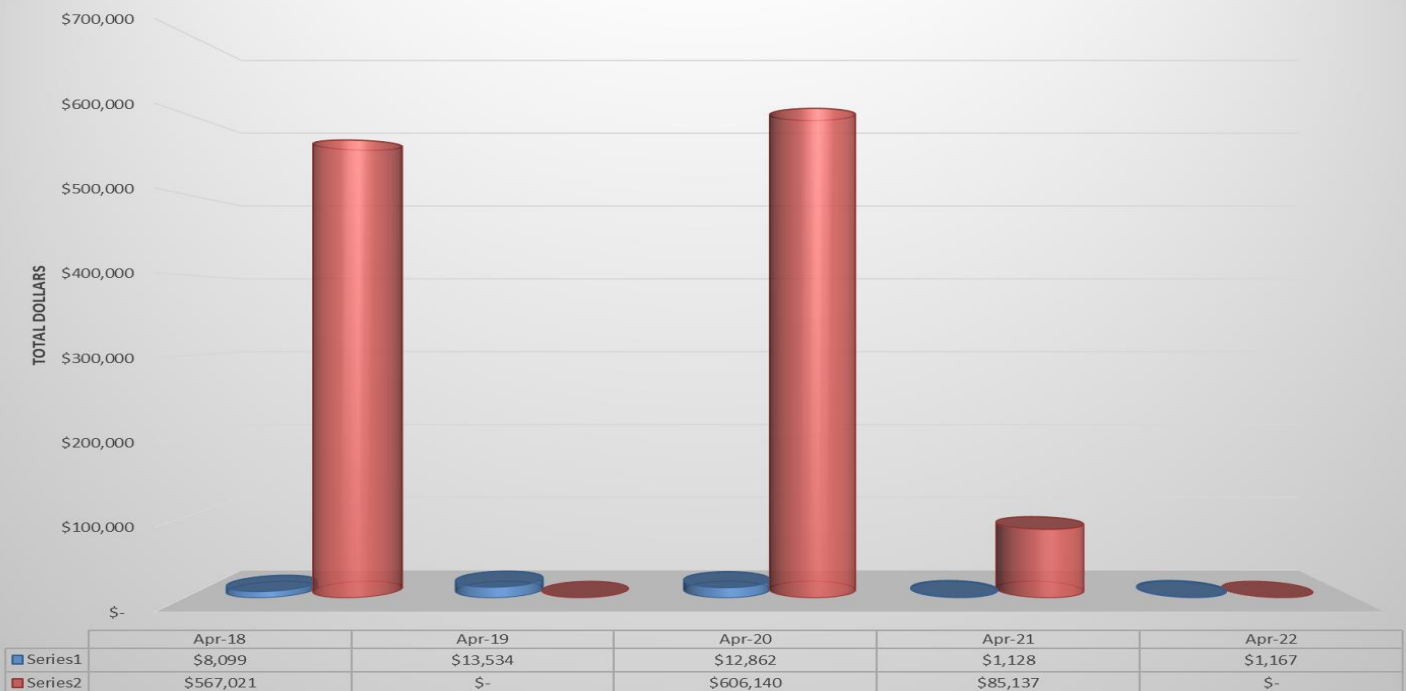
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru APR 2022	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru APR 2022	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2022

Budget Year
Elapsed = 67%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Apr-21	Budget	Actual thru Apr-22	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
Revenues						
1000 Local Taxes	9,497,741	10,799,830	9,767,520.19	1,032,310	90.4%	269,780
2000 Local Nontax	219,798	586,000	419,646.03	166,354	71.6%	199,848
3000 State, General Purpose	35,247,773	52,933,530	34,216,540.86	18,716,989	64.6%	(1,031,233)
4000 State, Special Purpose	8,999,512	14,479,405	9,178,340.11	5,301,065	63.4%	178,829
5000 Federal, General Purpose	2,381	2,000	0.00	2,000	0.0%	(2,381)
6000 Federal, Special Purpose	3,986,799	14,715,760	7,279,465.10	7,436,295	49.5%	3,292,666
7000 Revenues from Other School Districts	31,763	50,000	54,856.77	(4,857)	109.7%	23,094
8000 Revenues from Other Agencies	1,345	100,000	0.00	100,000	n/a	(1,345)
9000 Other Financing Sources	0	0	6,313.80	(6,314)	n/a	6,314
Total Revenues	\$57,987,112	\$93,666,525	\$60,922,683	\$32,743,842	65.0%	\$2,935,571
Expenditures						
00 Regular Instruction	31,830,808	51,793,220	32,285,535.84	19,507,684	62.3%	454,728
10 Federal Stimulus	242,386	3,675,793	3,362,860.07	312,933	91.5%	3,120,474
20 Special Ed Instruction	6,226,387	10,301,033	6,848,008.59	3,453,024	66.5%	621,622
30 Vocational Instruction	2,231,082	4,020,374	2,433,598.82	1,586,775	60.5%	202,517
50/60 Compensatory Instruction	4,951,244	8,379,083	4,755,436.90	3,623,646	56.8%	(195,807)
70 Other Instructional Program	236,125	397,819	236,937.61	160,881	59.6%	813
80 Community Support	185,026	299,395	180,913.49	118,482	60.4%	(4,113)
90 Support Services	9,389,201	16,967,963	10,757,444.46	6,210,519	63.4%	1,368,243
Total Expenditures	\$55,292,259	\$95,834,680	\$60,860,736	\$34,973,944	63.5%	\$5,568,477
<i>Operating Transfers: Out to CPF/TVF</i>	(537,250)	(1,518,650)	(1,518,650)			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	2,157,603	(3,686,805)	(1,456,703)			
Fund Balance at September 1	\$17,297,861	\$15,030,795	\$18,571,001			
Current Total Fund Balance	\$19,455,464	\$11,343,990	\$17,114,298			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$6,178,525			
GL 891 Unassigned to Minimum Fund Balance	\$6,928,315		\$3,010,487			
GL 890 Unassigned Fund Balance	\$6,466,934		\$7,247,224			
TOTAL Ending Fund Balance	\$19,455,464		\$17,114,298			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2022

Budget Year
Elapsed = 67%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Apr-21	Budget	Actual thru Apr-22	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	3,504,990	5,792,674	5,219,492	573,182	90.1%	1,714,502
2000 Local Nontax	74,510	59,000	41,900	17,100	71.0%	(32,610)
4000 State, Special Purpose	6,092,967	1,000,000	0	1,000,000	0.0%	(6,092,967)
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	312,250	0	0	0	n/a	(312,250)
Total Revenues	\$9,984,717	\$6,851,674	\$5,261,392	\$1,590,282	76.8%	(\$4,723,325)
<u>Expenditures</u>						
10 Sites	4,325	0	751,078	(751,078)	#DIV/0!	746,754
20 Building	14,247,719	3,735,000	2,470,873	1,264,127	n/a	(11,776,846)
30 Equipment	70,585	465,000	341,918	123,082	n/a	271,332
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$14,322,629	\$4,200,000	\$3,563,868	\$636,132	84.9%	(\$10,758,761)
Operating Transfers: In from GF	0	1,268,650	1,268,650			
Operating Transfers: Out to DSF	312,250	4,628,650	4,628,650			
Excess (Deficit) of Total Revenue Over (Under) Total Expenditures	(4,650,162)	(708,326)	(1,662,476)			
Fund Balance at September 1	\$15,326,472	\$3,068,350	\$6,085,744			
Current Total Fund Balance	\$10,676,310	\$2,360,024	\$4,423,268			

DEBT SERVICE FUND

<u>Revenues</u>						
1000 Local Taxes	4,164,087	2,181,788	2,008,215	173,573	92.0%	(2,155,872)
2000 Local Nontax	7,825	10,000	8,624	1,376	86.2%	799
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	439,927	822,000	387,809	434,191	47.2%	(52,118)
9000 Other Financing Sources	5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
Total Revenues	\$10,342,116	\$7,642,438	\$7,033,298	\$609,140	92.0%	(\$3,308,818)
<u>Expenditures</u>						
Matured Bond Expenditures	2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds	674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$3,701,187	\$7,227,750	\$5,010,675	\$2,726,215	69.3%	\$1,309,488
Other Financing Uses:	(5,356,430)	0	0			
Excess (Deficit) of Total Revenue Over (Under) Total Expenditures	1,284,498	414,688	2,022,623			
Fund Balance at September 1	\$11,522,670	\$11,115,000	\$12,795,318			
Current Total Fund Balance	\$12,807,168	\$11,529,688	\$14,817,941			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2022

Budget Year
Elapsed = 67%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Apr-21	Budget	Actual thru Apr-22	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	40,946	220,500	130,503	89,997	59.2%	89,557
2000 Athletics	3,339	147,180	115,479	31,701	78.5%	112,141
3000 Classes	0	0	-	0	#DIV/0!	0
4000 Clubs	1,631	270,550	64,617	205,933	23.9%	62,986
6000 Private Moneys	9,593	22,100	12,677	9,423	57.4%	3,084
Total Revenues	\$55,509	\$660,330	\$323,276	\$337,054	49.0%	\$267,767
Expenditures						
1000 General Student Body	33,134	211,100	67,566	143,534	32.0%	34,432
2000 Athletics	5,502	157,956	91,272	66,684	57.8%	85,770
3000 Classes	0	0	-	0	#DIV/0!	0
4000 Clubs	6,065	258,050	49,412	208,638	19.1%	43,347
6000 Private Moneys	5,987	18,700	8,525	10,175	45.6%	2,538
Total Expenditures	\$50,688	\$645,806	\$216,774	\$429,032	33.6%	\$166,086
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	4,821	14,524	106,502			
Fund Balance at September 1	\$569,639	\$480,858	\$585,394			
Current Total Fund Balance	\$574,460	\$495,382	\$691,896			
Ending Fund Balance by School:						
Eastmont High School	\$384,342		\$465,183			
Eastmont Junior High	\$136,651		\$154,239			
Sterling Junior High	\$19,158		\$30,589			
Clovis Point Elementary	\$21,727		\$24,095			
Grant Elementary	\$2,004		\$3,485			
Lee Elementary	\$4,731		\$6,214			
Kenroy Elementary	\$4,848		\$6,347			
Rock Island Elementary	\$998		\$1,744			
	\$574,460		\$691,896			

TRANSPORTATION VEHICLE FUND

<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	1,128	5,000	1,167	3,833	23.3%	39
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	14,000	-14,000	n/a	14,000
Total Revenues	\$1,128	\$240,000	\$15,167	\$224,833	6.3%	\$14,039
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	85,137	625,000	0	625,000	0.0%	(85,137)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$85,137	\$625,000	\$0	\$625,000	0.0%	(\$85,137)
Operating Transfers: In from GF	225,000	225,000	250,000			
Operating Transfers: Out to DSF	0	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	140,991	(160,000)	265,167			
Fund Balance at September 1	\$986,004	\$1,042,000	\$1,052,190			
Current Total Fund Balance	\$1,126,995	\$882,000	\$1,317,357			